

Policy Summary

Terrorism

Please read this document carefully. Should you have any questions, please contact your insurance agent.

Terrorism Policy Summary

This is a summary of the cover provided by your policy and does not contain the full terms and conditions of the cover, which can be found in the policy document. It is important that you make a fair presentation of the risk to us and read the policy document carefully when you receive it.

Insurance Provider

Your insurer will be Arch Insurance (UK) Limited, Registered address:

5th Floor,
Plantation Place South,
60 Great Tower Street,
London,
EC3R 5AZ.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. FCA Register Number 229887.

Sections of Cover, Features and Exceptions

Your insurance includes the sections, features and exceptions which are detailed in your policy documents. Excesses apply to most claims; the amount may vary depending on the section of the policy applicable and the claim being made. Specified limits apply to some of the benefits provided, refer to the policy for full details.

Type of Insurance

This policy offers terrorism and sabotage cover for property and business interruption. It is aimed at general industry and property owners. It gives you the flexibility to insure the premises and property you select against losses due to terrorism and sabotage.

Policy Term and Premium Payment

The duration of the policy is 12 months from cover inception date, or as detailed in your policy schedule. Your insurance agent will tell you how you can pay the premium.

Where you can be covered

The policy is available to businesses and owners of property located in the UK, Channel Islands and Isle of Man. Geographical area of cover varies; limited information is provided below, check the policy for full details.

Property Damage Section

Cover, Features and Benefits

- Covers damage to the material property insured caused by terrorism or sabotage
 - at the premises
 - elsewhere (either in the UK, or UK and EU, or worldwide, as chosen) for specified items (if selected)

Significant Exceptions and Limitations - Please refer to your Policy document

- Consequential loss or damage
- In the event of under-insurance, 'Average' will apply.

Business Interruption Section

Cover, Features and Benefits

- Interruption to your business following terrorism or sabotage
 - at the premises
 - elsewhere as shown in the section extensionswhich results in reduced income and increased running costs
- Choice of bases of cover available
- Declaration linked to profit or revenue bases if selected (133 1/3rd % uplift)

Extensions included

Limits apply to each extension, please refer to the policy wording

- Brand rehabilitation
- Failure of utilities
- Loss of attraction
- Prevention of access (damage and non-damage)
- Property stored
- Telecommunications
- Threat or hoax
- Unspecified customers
- Unspecified suppliers

Optional extensions (if selected)

- Specified customers
- Specified suppliers

Significant Exceptions and Limitations - Please refer to your Policy document

- Limits apply to the maximum amounts payable under the extensions
- In the event of under-insurance, 'Average' will apply.
- In respect of Book Debts
 - Erasure or distortion of information on computer systems or records
 - Deliberate falsification of business records
 - Keep a copy of your outstanding debit balances in a fire resistant safe or away from the premises

General Extensions - Applicable to all sections

- Claims preparation costs for specified claims in excess of £50,000 - included
Limit of £100,000 per period of insurance

General Exceptions and Conditions - Applicable to all sections

- Computer virus and hacking
- Damage to land, land values, air/watercraft, living things
- Nuclear risks
- Pollution, contamination, asbestos
- Seizure, confiscation
- Sonic bangs
- Theft, malicious persons, strikes, riot, civil commotion, unexplained loss
- War, Government action, invasion, act of foreign enemy hostilities, civil war, rebellion, revolution
- Each 'Occurrence' – 72 hours clause applicable

Your obligations - Please refer to your policy document

You must

- Make a fair presentation to us of the risk at the start, renewal or variation of the policy
- Tell us if there are changes to the risk
- Maintain your premises and property in good condition
- Take all reasonable steps to avoid a claim
- Comply with the terms and conditions of the policy generally, and in each applicable section
- Cooperate with the insurers in the event of a claim
- Pay the premium

Cancellation

This policy is non-cancellable by you.

We may only cancel the policy if either

1. You do not pay the premium, or
2. There is a change in risk which we do not agree to accept, or
3. You do not comply with any requirements we may apply

How to Make a Claim

To report or make a claim follow the instructions provided in the General Conditions – Claims Procedure

You should email full details of the claim including your Arch policy number to commercial.claims@archinsurance.co.uk or call **0345 258 3880**.

How to Complain

If you have any query arising from your policy please contact your insurance agent who arranged the policy for you quoting the policy number in all cases

If you have a complaint please write to the Complaints Manager, Arch Insurance (UK) Ltd, 5th Floor, Plantation Place South, 60 Great Tower Street, London EC3R 5AZ

complaints@archinsurance.co.uk

If we have not resolved your complaint within eight weeks or you are not satisfied with our response, you may be able to refer it to the Financial Ombudsman Service. You must do this within six months of receiving our final response letter. Contact details for the Financial Ombudsman Service are:

Financial Ombudsman Service, Exchange Tower, London, E14 9SR, tel: 0800 023 4567 / 0300 123 9123, www.financial-ombudsman.org.uk, complaint.info@financial-ombudsman.org.uk

Following the complaints procedure does not affect your rights to take legal action

Financial Services Compensation Scheme

Arch Insurance (UK) Limited is covered by the Financial Services Compensation Scheme (FSCS).

If we are unable to meet our obligations, you may be entitled to compensation from the scheme, depending on the type of insurance and the circumstances of the claim.

Further information is available from the FSCS at www.fscs.org.uk



Arch UK Regional Division

Arch Insurance (UK) Limited, 5th Floor, Plantation Place South, 60 Great Tower Street, London EC3R 5AZ – (FCA Register No 229887) authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The Arch Insurance Group includes FCA registered companies, such as Thomas Underwriting Agency Limited (FCA number 304302) and Axiom Underwriting Agency Limited (FCA number 441460), registered at the address provided, who may act as intermediaries for certain insurers.

Terrorism – Policy Summary

TER-SOC-INS-2020 v1.0

©2020 Arch Capital Group Ltd. All rights reserved.