

Target Market Statement

Terrorism Insurance (London Market)

Product Description

The product is designed for Businesses worldwide seeking to insure against acts of terrorism & Sabotage and Terrorism Liability. The types of businesses covered are a broad range of sectors including, but not limited to: Construction, Fine Art and Exhibitions, Financial Institutions, Hotels, Leisure and Entertainment, Manufacturing, Mining, Oil and Gas, Power and Utilities, Retail, Transport, and Infrastructure.

Customer needs met by this product:

Type	What it covers
Business	This product provides cover against physical damage and resultant business interruption following a number of perils. This starts with terrorism and sabotage but may also include strikes, riots, civil commotion, malicious damage, insurrection, revolution, rebellion, mutiny, coup d'état, war, civil war and counter insurgency. Each is defined within the policy wordings. Each policy is unique to the client in question, with varying limits, deductibles, extensions and policy periods being offered based on their requirements.

Distribution channels

This product is designed to be distributed through brokers (Open Market) and Delegated arrangements.

Who the product is designed for

The target market covers a broad range of sectors including but not limited to Construction, Fine Art and Exhibitions, Financial Institutions, Hotels, Leisure and Entertainment, Manufacturing, Mining, Oil and Gas, Power and Utilities, Retail, Transport, and Infrastructure. The insurance is written on all risks globally.

Characteristics of the target market

The product provides cover for policyholders seeking all risks physical loss or damage for a series of acts, including the use of force or violence by any person or group(s), committed for political, religious or ideological purposes. Whilst the product may be standard, please note each policy is bespoke as the limits and excesses requested are individual to each insured.

This product does not cover losses or damages occurring from nuclear radiation or radioactive contamination, malicious damage from riots and civil unrest, damage derived from pollutants and contaminants.

Objectives, needs and interest of the target market

This product provides cover against physical damage and resultant business interruption following a number of perils. This starts with terrorism and sabotage but may also include strikes, riots, civil commotion, malicious damage, insurrection, revolution, rebellion, mutiny, coup d'état, war, civil war and counter insurgency. Each is defined within the policy wordings. Each policy is unique to the client in question, with varying limits, deductibles, extensions and policy periods being offered based on their requirements.

Customers for whom the product would not provide intended value

- Individual consumers or businesses with more specific coverage elsewhere.
- Individuals or Businesses who do not provide business services in miscellaneous sectors such as Construction, Fine Art and Exhibitions, Financial Institutions, Hotels, Leisure and Entertainment, Manufacturing, Mining, Oil and Gas, Power and Utilities, Retail, Transport, and Infrastructure.
- Individual consumers.

- Those seeking cover or limits which are outside of Arch's risk appetite.

Optional additional covers

This section details the optional covers which are available with this product:

This product does not offer any additional cover.