

Notice to Policyholders Policy Wording Changes

RICS 2025 Professional Indemnity Insurance Policy

This document is for your assistance and applies to customers with the following expiring policy:

Arch's Professional Indemnity Insurance Policy: RICS 2024 (PIUK-RICS-PW-JUN2024 and PIUK-RICS-PW-NOV2024)

From your renewal date, cover will be provided under the following policy:

Arch's Professional Indemnity Insurance Policy: RICS 2025 (PIUK-RICS-PW-AUG2025)

This document outlines the main changes to your cover. It does not contain a record of every amendment or those made to individual policies, and it does not form part of your policy documents.

Please ensure that you read any documentation provided in full to understand the terms, conditions, limitations and exclusions of your policy cover.

If you have any questions about any aspect of your policy, please contact your insurance agent.

Amendments to cover

Section	Summary of Changes
Introduction	We have included guidance and information if you need additional support.
Definitions	<p><u>Consumer</u> A new definition has been added.</p> <p><u>EWS Assessment / FRAEW Assessment</u> The word 'assessment' has been added.</p> <p><u>Five Storeys and Above Building</u> The title has been updated. The definition has been expanded so that it includes both internal and external walls.</p> <p><u>Four Storeys and Below Building</u> The title has been updated. The definition has been expanded so that it includes both internal and external walls.</p> <p><u>Policy</u> A new definition has been added.</p> <p><u>Retroactive Date</u> This has been clarified as to what retroactive date applies for fire safety claims and other claims.</p>

Insuring Clauses	The preamble to the Insuring Clauses has been updated to refer to both the payment of the premium and the promise to pay the premium.
Insuring Clause: Civil Liability	The scope of civil liability has been clarified.
Insuring Clause: Fire Safety	<ul style="list-style-type: none"> • The scope of civil liability for Four Storeys and Below has been clarified. • The scope of cover for Fire Storeys and Above has been clarified. • This now includes reference to all other fire safety claims.
Section C: Claims Conditions	<u>Claims Control and Co-operation</u> Clause 6.b.iii and 6.b.vi have been updated to refer to “the extent allowed by law”.
Section D: General Conditions	<u>Premium Payment</u> <ul style="list-style-type: none"> • We will now give you 30 days’ notice of cancellation for non-payment of the premium, instead of 15 days. <u>Cancellation</u> <ul style="list-style-type: none"> • You must now give 30 days’ notice of cancellation. • You must meet certain criteria if you wish to cancel the policy. <u>Sanctions Documentation</u> A new clause has been added in relation to providing documents to us in order to demonstrate compliance with applicable sanctions legislation.
Section E: Failure to Make a Fair Presentation	This has been updated to make clear that the duty of fair presentation is an on-going duty and that you must disclose a material change in risk.
Section F: Consumer Run-Off Cover	This has been updated: <ul style="list-style-type: none"> • We no longer have the right to charge an additional premium for consumer run-off. • The clause clarifies that it can only be activated if you have paid the premium.
Section G: Exclusions	The preamble clarifies that the exclusions also apply to any part of a loss.