

Notice to Policyholders Policy Wording Changes

RICS 2024

Professional Indemnity Insurance Policy

This document is for your assistance and applies to customers with the following expiring policy:
Arch’s Professional Indemnity Insurance Policy: RICS 2023.

From your renewal date, cover will be provided under Arch’s Professional Indemnity Insurance Policy: RICS 2024.

This document outlines the main changes to your cover. It does not contain a record of every amendment or those made to individual policies, and it does not form part of your policy documents.

Please ensure that you read any documentation provided in full to understand the terms, conditions, limitations and exclusions of your policy cover.

If you have any questions about any aspect of your policy, please contact your insurance agent.

Amendments to cover

| Section | Summary of Changes |
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| Insuring Clause: Fire Safety | New cover added |
| Insuring Clause: Asbestos | This was previously an exclusion with a writeback for cover which has now been moved to the Insuring Clauses. Cover has not changed. |
| Insuring Clause: Pollution | This was previously an exclusion with a writeback for cover which has now been moved to the Insuring Clauses. Cover has not changed. |
| Insuring Clause: Data Prosecution Defence Costs | New cover added |

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| Definitions | <u>Claim</u> The definition of Claim has been amended. |
| | <u>Cyber Act / Data / Computer Systems</u> New definitions have been added. |
| | <u>EWS / Fire Safety / Fire Risk Appraisals</u> New definitions have been added. |
| | <u>Retroactive Date</u> This has been amended in relation to Fire Safety and EWS. |

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| General Conditions | <u>Cancellation</u> Your and our rights in relation to cancellation have been set out. |
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| Exclusions | <u>Cyber / Cyber Act</u> This exclusion has been added. <u>Data Protection Law</u> This exclusion has been added, except where cover is provided for under the Insuring Clause: Data Prosecution Defence Costs. <u>Environmental Audits</u> This exclusion has been added. <u>EWS, EWS1 Form and Fire Risk Appraisal of External Walls Assessment</u> These exclusions have been added subject to certain conditions. |
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