

Notice to Policyholders Policy Wording Changes

RICS 2024

Professional Indemnity Insurance Policy

This document is for your assistance and applies to customers with the following expiring policies:

1. Arch’s Professional Indemnity Insurance Policy: RICS 2019
2. Arch’s Professional Indemnity Insurance Policy: RICS 2021
3. Arch’s Professional Indemnity Insurance Policy: RICS 2023

From your renewal date, cover will be provided under Arch’s Professional Indemnity Insurance Policy: RICS 2024.

This document outlines the main changes to your cover. It does not contain a record of every amendment or those made to individual policies, and it does not form part of your policy documents.

Please ensure that you read any documentation provided in full to understand the terms, conditions, limitations and exclusions of your policy cover.

If you have any questions about any aspect of your policy, please contact your insurance agent.

Amendments to cover

Section	Summary of Changes
Insuring Clause: Fire Safety	New cover added.
Insuring Clause: Asbestos	This was previously an exclusion with a writeback for cover which has now been moved to the Insuring Clauses. Cover has not changed.
Insuring Clause: Pollution	This was previously an exclusion with a writeback for cover which has now been moved to the Insuring Clauses. Cover has not changed.
Insuring Clause: Data Prosecution Defence Costs	New cover added

Definitions	<p><u>Claim</u> A new definition has been added.</p> <p><u>Cyber Act / Computer System / Data / Data Protection</u> New definitions have been added.</p> <p><u>EWS1 Form / EWS / Fire Safety / Fire Risk Appraisals</u> New definitions have been added.</p>
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	<u>Retroactive Date</u> This has been amended in relation to Fire Safety and EWS.
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General Conditions	<u>International Trade Sanctions</u> This Condition has been renamed as 'Sanctions'. The Condition has been rephrased so that it is suspensory in nature rather than an exclusion. In addition, we no longer include reference to the sanctions, laws or regulations of Australia. <u>Cancellation</u> Your and our rights in relation to cancellation have been set out.
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Exclusions	<u>Cyber / Cyber Act</u> This exclusion has been added. <u>Data Protection Law</u> This exclusion has been added, except where cover is provided for under the Insuring Clause: Data Prosecution Defence Costs. <u>Environmental Audits</u> This exclusion has been added. <u>EWS, EWS1 Form and Fire Risk Appraisal of External Walls Assessment</u> These exclusions have been added subject to certain conditions.
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