

## Notice to Policyholders Policy Wording Changes Accountants (non-ICA)

This document is issued for your assistance and applies to customers with the following expiring Arch Professional Indemnity Insurance Policy:

- **Accountants Any One Claim plus Costs and Expenses (Civil Liability)**

From your renewal date, cover will be provided under the following policy:

- **Accountants (Non-ICA) 2024**

This document outlines the main changes to your cover. It does not contain a record of every amendment, and it does not form part of your policy documents.

There are significant changes between the above two policies. Please ensure that you read in full any documentation provided to understand the full terms, conditions, limitations, and exclusions of the policy cover. If you have any questions about any aspect of the policy, please contact your insurance agent.

### Amendments to cover

Section and/or sub-section	Summary of Changes to the Policy
<b>Introduction</b>	A new section that provides the following information: <ol style="list-style-type: none"> <li>1. steps to be taken if you cannot comply with the policy or the policy doesn't meet your needs;</li> <li>2. what to do when there is a change and how to cancel your policy;</li> <li>3. the contractual nature of the policy.</li> </ol>
<b>Contact Details for Claims</b>	An updated section about how to report a claim or circumstance.
<b>Failure to Make a Fair Presentation</b>	An updated section about making a fair presentation of the risk.
<b>Interpretation</b>	A new section about how to interpret the contents of the policy.
<b>Definitions</b>	The following Definitions have been added to the policy: <ul style="list-style-type: none"> <li>• <i>Alternate;</i></li> <li>• <i>Computer System;</i></li> <li>• <i>Connected With;</i></li> <li>• <i>Cyber Act;</i></li> <li>• <i>Data;</i></li> <li>• <i>Data Protection Law;</i></li> <li>• <i>Director;</i></li> <li>• <i>Documents;</i></li> <li>• <i>Employee;</i></li> <li>• <i>Excess;</i></li> <li>• <i>Financial Services Work;</i></li> <li>• <i>Insured Person;</i></li> <li>• <i>Limit of Indemnity;</i></li> <li>• <i>Loss;</i></li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Member;</i></li> <li>• <i>Partner;</i></li> <li>• <i>Period of Insurance;</i></li> <li>• <i>Pollution;</i></li> <li>• <i>Policy;</i></li> <li>• <i>Professional Business;</i></li> <li>• <i>Proposal Form/Statement of Fact;</i></li> <li>• <i>Services;</i></li> <li>• <i>We/Us/Our.</i></li> </ul> <p>The following Definitions have been amended in the policy:</p> <ul style="list-style-type: none"> <li>• <i>Claim;</i></li> <li>• <i>Circumstance;</i></li> <li>• <i>Documents;</i></li> <li>• <i>Insured is now Insured, Insured Person; You, Your.</i></li> </ul>
<b>Excess Clause</b>	A new excess clause has been added to the policy.
<b>Exclusions</b>	<p>The following Exclusions have been added to the policy:</p> <ul style="list-style-type: none"> <li>• <i>Asbestos and Mould;</i></li> <li>• <i>Cyber;</i></li> <li>• <i>Data Protection Law;</i></li> <li>• <i>Directors and Officers and Trustees Liability;</i></li> <li>• <i>Employment;</i></li> <li>• <i>Excess;</i></li> <li>• <i>Goods and Software;</i></li> <li>• <i>Insured v Insured;</i></li> <li>• <i>Joint Venture;</i></li> <li>• <i>Land;</i></li> <li>• <i>Market Fluctuation/Investment/Insurance/Financial Services Work;</i></li> <li>• <i>Pollution;</i></li> <li>• <i>Property;</i></li> <li>• <i>Warranties and Guarantees;</i></li> <li>• <i>Vehicles.</i></li> </ul> <p>The following Exclusions have been amended in the policy:</p> <ul style="list-style-type: none"> <li>• <i>Death or Injury;</i></li> <li>• <i>Dishonesty and/or Fraud;</i></li> <li>• <i>Fines, Penalties and Punitive Damages;</i></li> <li>• <i>Jurisdictional Limits;</i></li> <li>• <i>Prior Awareness;</i></li> <li>• <i>Nuclear/War is now called Radiation and War and Government Action and updated;</i></li> <li>• <i>Territorial Limits;</i></li> <li>• <i>Terrorism;</i></li> <li>• <i>Trading Loss.</i></li> </ul> <p>The following Exclusions have been removed from the policy:</p> <ul style="list-style-type: none"> <li>• <i>Express Guarantee (but see Warranties and Guarantees and Market Fluctuation/Investment/Insurance/Financial Services Work);</i></li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Other Insurance;</i></li> <li>• <i>Loss of Documents;</i></li> <li>• <i>Non-Disclosure of Income;</i></li> <li>• <i>Patent.</i></li> </ul>
<b>Conditions</b>	<p>The Conditions are now set out in three sections: <i>Series Conditions, Claims Conditions</i> and <i>General Conditions</i>.</p> <p>The following Conditions have been added to the policy:</p> <ul style="list-style-type: none"> <li>• <i>Admission of Liability;</i></li> <li>• <i>Co-operation;</i></li> <li>• <i>Disputes and Jurisdiction;</i></li> <li>• <i>Entity to Act as Agent;</i></li> <li>• <i>Subrogation;</i></li> <li>• <i>VAT.</i></li> </ul> <p>The following Conditions have been amended in the policy:</p> <ul style="list-style-type: none"> <li>• <i>Cancellation;</i></li> <li>• <i>Contracts (Rights of Third Parties) Act 1999;</i></li> <li>• <i>Parts of Insured's Duties in the Event of a Claim</i> are now under <i>Admission of Liability, Notification, Co-operation;</i></li> <li>• <i>Dishonesty and Fraud;</i></li> <li>• <i>Defence and Settlement of Claims</i> has been amended and parts moved to more appropriate Conditions;</li> <li>• <i>Sanctions;</i></li> <li>• <i>Premium Payment.</i></li> </ul> <p>The following Conditions have been removed from the policy:</p> <ul style="list-style-type: none"> <li>• <i>Retroactive Date</i> but see the <i>Retroactive Date Exclusion;</i></li> <li>• <i>Underwriters' Remedies for the Insured's Breach of the Duty of Fair Presentation</i> but see the new <i>Failure to Make A Fair Presentation</i> Section.</li> </ul>
<b>How to Complain</b>	This has been updated.
<b>Privacy Notice</b>	This has been updated.

Your insurance agent will be able to help you with any queries you may have regarding your cover.