

Arch Insurance International Modern Slavery and Human Trafficking Statement 2021

Introduction

We are committed to ensuring that no form of forced labour, including modern slavery and human trafficking, exists within any aspect of our business or our supply chains.

This statement has been published in accordance with section 54 (1) of the Modern Slavery Act 2015 in respect of the financial year ending 31 December 2021. It sets out the new and ongoing steps Arch Insurance International is taking to prevent modern slavery from taking place within our business or supply chains. This statement is reviewed on an annual basis and was approved by the relevant Boards of the Arch Insurance International entities listed in **Appendix 1** on or around March 9, 2022.

Structure, Business and Supply Chains

Arch Insurance International underwrites risks in the Lloyd's market, the London company market and UK regional market. Our principal business consists of authorized insurance and reinsurance companies, and companies whose purpose is to support the activities of these companies. As such, we have a relatively simple supply chain model built around supporting our core activities and maintaining our global office and technology infrastructure. We do not act as a producer, manufacturer or retailer of physical goods.

Notwithstanding the foregoing, we are committed to taking appropriate steps to ensure that modern slavery does not occur within any part of our business or supply chains, and we seek to source and purchase all products and services used in our business operations from suppliers who share this commitment.

Policies and Procedures

The following policies support our commitment to mitigate the risk of modern slavery within our organisation and supply chain:

- **Procurement and Third-Party Risk Management Policy** and **Outsourcing Policy** – These policies govern the procurement of goods and services, and aim to ensure that all new suppliers are subject to an appropriate degree of assessment and screening. The results of the assessment are used to identify any risks presented by third parties and to inform the supplier selection process.
- **Supplier Code of Conduct** – This code aims to ensure that suppliers comply with human rights, environmental and social standards held by Arch Insurance International.
- **Code of Business Conduct** and **Human Rights Policy** – These policies implement our commitment to integrity in the conduct of our business and aim to ensure that employees perform their duties in a manner which is legally, ethically and morally irreproachable.
- **Whistleblowing Policy** – This policy encourages staff to report any suspected wrongdoing in confidence without fear of reprisal.
- **Contractual provisions** – Our standard contracts state that contracting parties will seek to eliminate the risk of modern slavery in their supply chains and/or comply with all applicable laws, including the Modern Slavery Act 2015.

Employees

Our working practices aim to respect and uphold all human rights for our employees and contractors working at our offices. We ensure we are compliant with employment legislation at all times.

As at 31 December 2021, Arch Insurance International had 689 employees in the United Kingdom.

Further Steps

We continue to review and improve our processes of identifying and preventing risks of modern slavery. Accordingly, we intend to take the following steps in 2022 to continue to combat modern slavery:

- procure suppliers to enter into a modern slavery compliance statement in instances where their contract does not include a clause stating that they will seek to eliminate the risk of modern slavery in their supply chains;
- provide training to relevant employees to ensure they understand, recognise and report any instances of modern slavery; and
- where possible, we will seek to implement a forced labour clause in marine liability insurance policies to prevent modern slavery in our supply chains.



Hugh Sturgess

Director, President and Chief Executive Officer
March 9, 2022

Appendix 1

Arch Insurance International Entities

This statement covers the following companies:

- Arch Europe Insurance Services Ltd
- Arch Insurance (UK) Limited
- Arch Managing Agency Limited
- Arch Syndicate Investments Ltd
- Arch Corporate Member Limited