# **Modern Slavery Statement**



Revision Date: 28/05/2021

"We are committed to integrity in the conduct of our business and take our obligations in relation to the prevention of Modern Slavery very seriously."

#### **ABOUT THIS STATEMENT**

This Statement is made pursuant to Section 54 (1) of the UK Modern Slavery Act 2015 and sets out the steps that the commercial organisations in the UK which are part of Arch Capital Group Ltd. have taken to ensure that slavery and human trafficking do not operate within Its business or supply chains for the year ended 31 December 2020. This policy has been approved by the relevant boards for the entities listed at the end of this statement.

This statement is reviewed on an annual basis and is published on the <u>Arch Capital Group</u> <u>website</u>.

Modern Slavery encapsulates offences such as slavery, servitude, forced or compulsory labour and human trafficking.

We are committed to taking appropriate steps to ensure that Modern Slavery does not occur within any part of our business or supply chains and seek to source and purchase all of the products and services used in our business operations from suppliers who share this commitment.

## **OUR BUSINESS AND SUPPLY CHAINS**

Our principal business consists of authorized insurance and / or reinsurance companies or companies whose purpose is to support the activities of these companies. As such we have a relatively simple supply chain model built around supporting our core activities and maintaining our global office and technology infrastructure: We do not act as a producer or retailer of physical goods, and have no supply chains relating to such activities.

### **OUR POLICIES AND PROCEDURES**

We have a number of existing policies and procedures which help to reduce the risk of Modern Slavery occurring within our business or supply chains. These include various outsourcing procedures which aim to ensure that all new suppliers are subject to an appropriate degree of assessment, depending on the nature of the goods or services being procured. The results of

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assessment are used by us to identify any issues of concern and to inform the supplier selection process.

Once selected, suppliers are contractually required to ensure that all work, services or products supplied to us is in accordance with applicable laws, regulations, governmental requirements and industry guidelines. Where appropriate audit rights enable us, or our representatives, to conduct audits of our suppliers, which in part, aims to ensure compliance with these requirements.

## **OUR EMPLOYEES**

Our working practices aim to respect and uphold all human rights for our employees and contractors working at our offices.

**Hugh Sturgess** 

**President and Chief Executive Officer** 

28 May 2021

Entities this statement applies to: Arch Europe Insurance Services Ltd, Arch Syndicate Investments Ltd, Barbican Holdings (UK) Limited, Arch Insurance (UK) Limited, Barbican Corporate Member Limited, Arch Managing Agency Limited (the Corporate body for Syndicate 2012 and Syndicate 1955) and all other Subsidiaries and Companies within the control of the Arch Insurance International and UK group of companies.

The benefits and rights available to our employees are set out in detailed and accessible documentation and resources are available to address any concerns that employees may have concerning their employment. If there are any genuine concerns about any wrongdoing or breaches of law, these concerns can be raised in confidence, without fear of disciplinary action, in accordance with our Whistleblowing Procedures.