

3 April 2024

To whom it may concern

Arch Property Owners Policy
Property: Definitions – Expression of intent

Applicability

Policies issued showing wording reference (on the back cover):

Arch Property Owners

PW-Pure-2022v1

and where the Property section definition of 'Reinstatement' has not otherwise been modified.

Where it is to the advantage of the insured, Arch Insurance (UK) Limited will interpret the definition of Reinstatement to read as follows and not as shown in the policy wording.

Reinstatement

The rebuilding, replacement, repair or restoration of Damaged items of Property Insured, including:

1. the removal of debris from the Premises or an immediately adjacent area;
2. the dismantling, demolition, propping, shoring up or boarding up of Damaged Property;
3. the replacement of Damaged Property in the manner and to the standard which is necessary to comply with legislation, building regulations and/or by-laws;
4. architects', surveyors', legal and other professional fees necessarily incurred in the reinstatement of Damaged Property, but not for preparing any claim, it being understood that the amount payable for such fees shall not exceed those authorised under the scale of charges of the respective professional bodies at the time of such Damage and that the liability for such Damage and fees shall not exceed in the aggregate the Sum Insured by each such item.



Stuart Danskin
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Arch Insurance (UK) Limited