



Gallagher Insurance Brokers Motor Trade Endorsement

December 2023

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Property Damage Section

Definition of Insured Vehicle

The following definition is added to the Property Damage Section – Definitions:

Insured Vehicle

Any Vehicle which is Your property including any Vehicle privately owned by any director or partner of the Insured or their spouses or any Vehicle for retail sale including those leased in or on consignment from manufacturers or distributors or on commission for which You are responsible.

Contents of Customer Vehicles

Contents of Customer Vehicles

We will indemnify You for Damage occurring during the Period of Insurance for Contents of Customer Vehicles to a limit of £5,000. If a higher limit is shown on the Schedule that limit will apply.

Customer Vehicles

Customer Vehicles

The total Sum Insured for customer vehicles under this Section is £500,000 or the declared Sum Insured as shown on the Schedule whichever is the higher.

Provided that the Sum Insured declared at inception, renewal or any other time during the Period of Insurance has been stated as the maximum Sum Insured for customer vehicles likely to be at or on the Premises at any one time.

Lock and Keys Replacement - Vehicles

This extension is deleted and replaced as follows:

Lock and Keys Replacement - Vehicles

We will indemnify You in respect of the cost of replacing locks entry key and transponders ignition and steering locks that can be opened or operated with the lost items to maintain security following theft of keys.

The maximum We will pay for all losses occurring during any one Period of Insurance under this extension is £50,000.

We will not be liable unless:

1. You inform the Police of the loss as soon as it is discovered; and
2. there is a reasonable belief that such keys and transponders are in the possession of a person other than You and the person will know the identity and location of the Vehicles.

Loss of Use (Customer's Vehicles)

This extension is deleted and replaced as follows:

Loss of Use (Customer's Vehicles)

We will indemnify You in respect of Your legal liability for loss of use where a customer is being deprived of the use of a Vehicle following Damage by this Section.

However, We will not indemnify You unless:

1. You have our prior written consent; and
2. You must repair or replace the customer's vehicle as soon as possible.

The maximum We will pay in respect of any one claim under this extension is £50,000.

Temporary Removal – Vehicles

This extension is deleted and replaced as follows:

Temporary Removal - Vehicles

We will indemnify You in respect of Damage as insured by this Section to Insured Vehicle(s) and customer vehicle(s) while temporarily removed to any premises not in Your occupation for the purposes of cleaning, repair, renovation or other similar purposes and whilst in transit thereto and therefrom within territory of Great Britain, Northern Ireland, Isle of Man or the Channel Islands.

The maximum We will pay in respect of any one claim under this Extension is £50,000.

Goods in Transit Section

We will indemnify You for Damage occurring during the Period of Insurance for Stock in Transit to a limit of £5,000. If a higher limit is shown on the Schedule that limit will apply instead of the £5,000.

Road Risks Section

Amended Definition of Insured Vehicle

The definition is deleted and replaced as follows:

Insured Vehicle

Any Vehicle which is Your property including any Vehicle privately owned by any director or partner of the You or their spouses or in Your custody or control in connection with Your Business as described in the Schedule Excluding:

1. Vehicles used for hire or reward, but use under a trade plate for the carriage of goods for demonstration purposes or recovery vehicles licenced under the recovery vehicle taxation class in accordance with the regulations applicable to such licences shall not be deemed to be hire or reward;
2. a motor vehicle transporter or a motor vehicle transporter and trailer which can carry more than two vehicles at any one time;

3. any motor vehicle carried by a motor vehicle transporter, unless the vehicle which is being carried has wheels in contact with the road; or
4. any motor vehicle privately owned by Employees or relatives of Yours (other than spouses of the director or partner) or hired to them under a hire purchase agreement unless the vehicle is in Your custody or control for sale, repair, testing, servicing, maintenance, alteration, cleaning or for inspection purposes.