

## **POLICYHOLDER NOTICE**

Governor Lamont issued an Executive Order requiring insurers in Connecticut to notify certain insureds of their right to have premium payments deferred due to financial hardship suffered as a result of the COVID-19 pandemic. We are providing this notice in furtherance of the Order to help our policyholders understand their rights. Please read the following carefully to determine if you are entitled to any of the benefits described under the Order.

If you are an individual insured who has been laid off, furloughed, fired or otherwise suffered a significant loss of revenue due to the COVID-19 pandemic, or you are an insured business that is a group policyholder, has group insurance and/or has property/casualty insurance and were required to close, significantly reduce operations or suffered significant revenue loss as a result of the COVID-19 pandemic, you may be entitled to defer your premium payments without penalty during a grace period under the Order.

Pursuant to Connecticut Executive Order 7S those individuals or businesses who can demonstrate such financial hardships and (i) have made your initial premium payment, and (ii) were in good standing in terms of payments to us as of March 12, 2020 are entitled to a 60-day grace period (from April 1, 2020 until June 1, 2020) from cancellation or non-renewal of their insurance policies for failure to make premium payments during that grace period, provided that you can provide an affidavit or other statement we require that affirms such financial hardship resulting from the COVID-19 pandemic.

Any such policyholder can defer payment of premium that would have otherwise been due during the grace period and spread it out over the course of the following year) in up to 12 equal monthly installments.

You will not be subject to any late fees and will not be reported to any credit or debt collection agency during the 60-day grace period or as a result of requesting and qualifying for such a deferment.

If you have received state or federal stimulus funds related to COVID-19, it may affect your right to obtain deferment of payments during the grace period. The grace period is not a waiver or forgiveness of the premium; it is only an extension of time in which to pay premiums. Please note that this notice may be subject to revision in compliance with any further Orders or other requirements by proper governmental authorities.

If you believe you qualify for this premium payment deferral or non-cancellation relief, please contact your agent or broker to discuss potential payment options that may be available to you.