Arch Insurance

Nareit Directors & **Officers Liability Policy**



The Nareit D&O Liability program, administered by Alliant and underwritten by Arch Insurance, is the leading provider of solutions to the Real Estate Investment Trust industry.

In response to the dynamic market place, and the ongoing needs of our customers, Arch and Alliant have partnered with Nareit to introduce a new Nareit D&O Liability Policy in 2020. The new D&O Policy form reflects enhancements specifically tailored for the unique and ongoing needs of the **REIT** industry.

Nareit D&O Policy Key Features

- Streamlined policy for ease of use.
- REIT Partnership Liability Coverage.
- REIT Non-Securities Claim Coverage.
- Expanded sub-limited coverage offerings included in the base form:
 - Derivative Demand Investigation Costs.
- Books and Records Request Costs.
- Regulation FD Demand Investigation Costs.
- SOX 1103 Escrow Costs.
- Reputation Costs.
- Inquiry Coverage.
- Broad definition of Controlled Entity (best suited for unique REIT operating structures).

- Broad definition of Securities Claim (inclusive of entity investigation coverage with no co-defendant requirement & aiding and abetting coverage).
- Expanded definitions of: Claim, Defense Costs, Insured Person, Loss.
- Advancement of Defense Costs no later than 45 days after submission of invoices.
- Subrogation amounts received will now reinstate the applicable Limit of Liability.
- Pro-Rata cancellation for all parties.
- No consent necessary to settle claims within 90% of the applicable retention.

Long-Term View

Enhanced severability language.

THE NAREIT DIFFERENCE

Specialized Expertise

Arch Insurance Contacts Howard Sider ARM, CBA VP & REIT National Practice Leader D: 201 424 1464 hsider@archinsurance.com

X Arch

Relationship Oriented

Insurance

Christian Hartman Assistant Vice President D: 646 563 8250 chartman@archinsurance.com



Consistency

Alliant Contacts

Timothy Crowley Senior Vice President D: 212 504 5977 Timothy.Crowley@alliant.com Stephen J. Kelly Account Executive D: 212 504 5847 Steve.Kelly@alliant.com

Responsiveness



Arch Insurance Group is part of a global insurance organization offering superior coverage and claims services. Our experienced and talented employees differentiate us from competing insurers. We provide specialty risk solutions across a wide range of industries. With over fifteen years of operating history and strong fi nancial ratings, our track record remains solid. We stand ready to meet the needs of insureds with professionalism and excellence.

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Alliant Insurance Services is the nation's leading specialty broker. In the face of increasing complexity, our approach is simple: hire the best people and invest extensively in the industries and clients we serve. We operate through national platforms to all specialties. We draw upon our resources from across the country, regardless of where the resource is located.

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