



The Nareit D&O Liability program, administered by Alliant and underwritten by Arch Insurance, is the leading provider of solutions to the Real Estate Investment Trust industry.

In response to the dynamic market place, and the ongoing needs of our customers, Arch and Alliant have partnered with Nareit to introduce a new Nareit D&O Liability Policy in 2020. The new D&O Policy form reflects enhancements specifically tailored for the unique and ongoing needs of the REIT industry.

## Nareit D&O Policy Key Features

- Streamlined policy for ease of use.
- REIT Partnership Liability Coverage.
- REIT Non-Securities Claim Coverage.
- Expanded sub-limited coverage offerings included in the base form:
  - Derivative Demand Investigation Costs.
  - Books and Records Request Costs.
  - Regulation FD Demand Investigation Costs.
  - SOX 1103 Escrow Costs.
  - Reputation Costs.
- Inquiry Coverage.
- Broad definition of Controlled Entity (best suited for unique REIT operating structures).
- Broad definition of Securities Claim (inclusive of entity investigation coverage with no co-defendant requirement & aiding and abetting coverage).
- Expanded definitions of: Claim, Defense Costs, Insured Person, Loss.
- Advancement of Defense Costs no later than 45 days after submission of invoices.
- Subrogation amounts received will now reinstate the applicable Limit of Liability.
- Pro-Rata cancellation for all parties.
- No consent necessary to settle claims within 90% of the applicable retention.
- Enhanced severability language.

## THE NAREIT DIFFERENCE



Specialized  
Expertise



Relationship  
Oriented



Consistency



Long-Term View



Responsiveness

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