

Notice to Policyholders

Arch Management Liability Policy

This document is issued for Your assistance. It summarises the updates and amendments We have made to the Arch Management Liability Policy which will be effective from Your renewal date. It does not contain a record of every update or amendment, and it does not form part of Your Policy documents. Please ensure that You read in full any documentation provided in conjunction with the updated Arch Management Liability Policy wording to determine the full terms, conditions, limitations and exclusions of the Policy cover.

If You have any questions about any aspect of the Policy, please contact Your insurance agent.

Amendments to cover:

Section and/or sub-section	Summary of Change to Policy
Introduction	
	<p>A new section added to the Policy that provides the following information:</p> <ol style="list-style-type: none"> 1. the contractual nature of the Policy; 2. how Policy terms and conditions apply; 3. steps to be taken if You cannot comply with the Policy terms and conditions; and 4. what to do when there is a change and how to cancel Your Policy.
Contact Details for Claims and Assistance	
	An updated section that contains new details on how to report or make a Claim and how to request assistance.
Additional Benefits	
	<p>A new section added to the Policy providing You with access to the following helplines:</p> <ol style="list-style-type: none"> 1. Legal advice; 2. Tax advice; and 3. Counselling.
General Definitions	
	<p>A new General Definition section is added to the Policy.</p> <p>The Policy does not contain a definition section for each separate section of the Policy. The definitions in the previous Policy have either remained, been amended, or removed from the Policy.</p> <p>The following definitions have been amended in the Policy:</p> <ol style="list-style-type: none"> 1. Employee; 2. Employment Wrongful Act; 3. Health and Safety Legislation Claim; 4. Insured Person; 5. Loss; 6. Outside Entity; 7. Subsidiary Company; 8. Transaction; and

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	<p data-bbox="655 239 874 271">9. Wrongful Act.</p> <p data-bbox="608 311 1350 342">The following definitions have been removed from the Policy:</p> <ol data-bbox="655 347 1050 875" style="list-style-type: none"> 1. Asset or Liberty Proceeding; 2. Bribery Offence; 3. Confidential Information; 4. Costs and Expenses; 5. Data; 6. Direct Financial Loss; 7. Discovery; 8. Discovery Period; 9. Employee Dishonesty; 10. Employment Claim; 11. Identity Fraud; 12. Investigation; 13. Merger; 14. Pre-investigation; and 15. Employment Related Benefits. <p data-bbox="608 920 1286 952">The following definitions have been added to the Policy:</p> <ol data-bbox="655 956 1193 1659" style="list-style-type: none"> 1. Company Wrongful Act; 2. Connected With; 3. Defence Costs; 4. Derivative Investigation Costs; 5. Disqualification, Asset and Liberty Costs; 6. Excess; 7. Extended Reporting Period; 8. Financial Institution; 9. Formal Investigation; 10. Inner Limit; 11. Manslaughter Proceedings; 12. Member; 13. Mitigation Costs; 14. Officer; 15. Official Body; 16. Policy; 17. Retaliation; 18. Schedule; 19. Statement of Fact; and 20. Territorial Limits.
General Exclusions	
	<p data-bbox="608 1711 1222 1742">A General Exclusions section is added to the Policy.</p> <p data-bbox="608 1787 1382 1850">The following exclusions were section exclusions that have been added to the General Exclusions:</p> <ol data-bbox="655 1854 1326 2027" style="list-style-type: none"> 1. Bodily injury or property damage; 2. Conduct; 3. Prior and pending litigation or formal investigation; 4. Prior circumstances and claims; 5. Profit or Advantage;

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	<ul style="list-style-type: none"> 6. Public share offering in the USA or Canada; and 7. Territorial Limits.
General Conditions	
	<p>The following have been added to the General Conditions:</p> <ul style="list-style-type: none"> 1. Change of control; 2. Law and jurisdiction; 3. Claims orders of payment; 4. Extended reporting period; 5. Fair allocation; 6. Fair presentation of risk; 7. Fraud; 8. Liquidation; 9. New subsidiary company; 10. Run-off; 11. VAT; and 12. Written consent. <p>The following has been amended under the General Conditions:</p> <ul style="list-style-type: none"> 1. The cancellation section has been divided into Cancellation by Us, Cancellation by You and Cancellation refund of premium; 2. Claims Conditions: Your Obligations; and 3. Sanctions.
Section 1: Directors and Officers Liability	Section definitions have been removed from the section.
Insuring Clauses	A Legal Representation Expenses insuring clause is added to the Policy to clarify Your payment towards Legal Representation Expenses.
Directors and Officers: Extensions	<p>The Retired Insured Person Extension has an unlimited reporting period.</p> <p>The following Extensions have been added to the section:</p> <ul style="list-style-type: none"> 1. Non-indemnifiable Loss; 2. Derivative Investigation Costs; and 3. Outside Directorships. <p>The following Extensions have been removed from the section:</p> <ul style="list-style-type: none"> 1. Bribery; 2. Avoidance Waiver; 3. Reinstatement of limit for directors and officers; and 4. Cyber Privacy and Confidentiality. <p>The following Extensions have an Inner Limit of £100,000 for all Claims in any one Period of Insurance:</p> <ul style="list-style-type: none"> 1. Additional Limit for Non-indemnifiable Loss (the Inner Limit applies to all Insured Persons per Claim);

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	<ol style="list-style-type: none"> 2. Bail Bond Premium; 3. Civil Fines and Penalties; 4. Court Attendance Costs; 5. Crisis Event and Public Relations Costs; 6. Data Confidentiality; 7. Deprivation of Assets Costs (no waiting period applied); 8. Extradition, Deportation and Assets Protection Defence Costs; 9. Disqualification, Asset and Liberty Costs; and 10. Personal Tax Liability.
Directors and Officers: Exclusions	<p>The following Exclusions have been removed from the section:</p> <ol style="list-style-type: none"> 1. Claims Notified Under Previous Insurance; 2. Covered Under Any other Section; and 3. Offering.
Section 2: Employment Practices Liability	<p>This section is added to the Policy and replaces Corporate Legal Employment Practice Liability Cover section.</p> <p>The section definition sections have been removed from this section.</p>
Employment Practices Liability: Exclusions	<p>The following Exclusions have been removed from the section:</p> <ol style="list-style-type: none"> 1. Contract; 2. Contract Liability; 3. Claims Notified Under Previous Insurance; 4. Benefits; 5. Covered Under Any other Section; 6. Prior Discussion; 7. Closely Held; 8. Fees, Costs and Expenses; 9. Intellectual Property; 10. Prior Discovery; 11. Profit and loss or inventory computation, 12. Indirect Loss; 13. Loss of Income; 14. Loss for Acts that Occur After Discovery; and 15. USA.
Section 3: Corporate Liability	Section definitions have been removed from the section.
Corporate Liability: Extensions	<p>The following Extensions have been added to the section:</p> <ol style="list-style-type: none"> 1. Breach of Contract Defence Costs; and 2. Copyright Infringement Defence Costs.

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	<p>The following Extensions have an Inner Limit of £100,000 for all Claims in any one Period of Insurance:</p> <ol style="list-style-type: none"> 1. Breach of Contract Defence Costs; 2. Copyright Infringement Defence Costs; 3. Crisis Event and Public Relations Costs (the Inner Limit applies to all costs and expenses); 4. Data Confidentiality; and 5. Pollution Defence Costs. <p>The following Extension has an Inner Limit of £50,000 for all costs and expenses in any one Period of Insurance:</p> <ol style="list-style-type: none"> 1. Identity Fraud Investigation Costs.
Corporate Liability: Exclusions	<p>The following Exclusions have been added to the section:</p> <ol style="list-style-type: none"> 1. Breach of Contract; 2. Pollution; and 3. Professional Services and Advice. <p>The following exclusion has been removed from the section:</p> <ol style="list-style-type: none"> 1. Contract.
Fair Processing Notice	
	A new section added to the Policy.

If You are aware of any Claim or circumstance that may give rise to a Claim, it is important that You notify Us as soon as reasonably practicable:

Email: smedo@archinsurance.com , or

Registered Post: Claims Department, Arch Insurance (UK) Limited, 5th Floor, 60 Great Tower Street, London EC3R 5AZ.



Arch UK Regional Division

Arch Insurance (UK) Limited, 5th Floor, 60 Great Tower Street, London EC3R 5AZ – (FCA Register No 229887)
authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the
Prudential Regulation Authority.

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SMEDO-8540-NTP-CHR-2024 V1.0 June 2024