



September, 2023

IMPORTANT: 2024 updates to Paid Family Leave (PFL) on Your Existing New York Disability Policy

Dear Arch Policyholder:

This letter informs you of the latest updates for New York Paid Family Leave (PFL) for 2024.

Changes to Paid Family Leave:

The number of weeks eligible employees can take to bond with a new child, care for a sick family member, or assist loved ones when a family member is deployed abroad on active military service **remains at 12 weeks**. The Paid Family Leave wage replacement benefit **remains at 67% of their average weekly wage**, up to a cap of 67% of the current Statewide Average Weekly Wage of \$1,718.15. The **maximum weekly benefit for 2024 has increased to \$1,151.16**.

As stated in the NY Workers Compensation Law, Paid Family Leave is to be fully funded by employees through payroll deductions. The employee contribution rate is set by New York State each year. The new weekly 2024 employee contribution rate for Paid Family Leave is **0.373%** of the employee's average weekly wage capped at 0.373% of the **annualized** New York State average weekly wage of **\$89,343**. This equals a 2024 **maximum contribution of \$333.25** per employee, per year.

You're encouraged to notify your payroll provider to make the appropriate Paid Family Leave deduction and to cap the 2024 annual contributions at \$333.25 for each employee.

Changes to your Invoice:

PFL Section: Rate to **0.0373** and annualized wage maximum to **\$89,343** per employee per year.

For more information regarding the New York Paid Family Benefits program including **PFL Claim Forms, PFL Statement of Rights and NY DBL Forms**, please visit our website at;

www.Archinsurance.com/Disability

To request a copy of your PFL Rider or Notice of Compliance posters, please email us at acidbl@acitpa.com. Be sure to include your policy number.

You can also find additional information released by the state regarding Paid Family Leave at;

www.ny.gov/paidfamilyleave

Thank you for your valued business.